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CF ESTATES FINANCE p.l.c.

CF Business Centre, Level 1, Triq Gort, Paceville, San Giljan, STJ 9023, Malta
Co. Reg. No. C102839

COMPANY ANNOUNCEMENT

Exit of a shareholder in the Guarantor (update)

Reference is made to the Announcement issued by the Company on 24th April 2026 by virtue of which the Directors informed the public that Mr. Joseph Portelli's exit from the Guarantor became effective (as of 23rd April 2026). As a result thereof, the Guarantor's share capital was reduced from six million three hundred and seven thousand euro (€6,307,000) to four million four hundred and fifteen thousand seven hundred and forty Euro (€4,415,740) and the shares previously held by the said Mr. Portelli were duly cancelled (with effect from 23rd April 2026).

The Directors have now been informed that as previously assured, the shareholders of the Guarantor have resolved to reinstate the Guarantor's issued share capital to the same amount as it was before Mr. Portelli's departure, and this is, by the capitalisation of amounts from the Company's retained earnings. The shareholders of the Guarantor resolved on 24th April 2026, to capitalize the amount of one million eight hundred and ninety-two thousand four hundred and sixty Euro (€1,892,460) out of the Guarantor's accumulated retained earnings by the issue and allotment of one million eight hundred and ninety-two thousand four hundred and sixty Ordinary 'A' Shares (previously held by Mr. Joseph Portelli) in the Guarantor to the shareholders and split in equal proportions between them representing their 25% ownership interest in the Company. In this regard 473,115 Ordinary 'A' Shares were issued and allotted to each one of the shareholders, i.e. Mr. Francis Agius; Mr. Clifton Cassar; Mr. Duncan Micallef; and Mr. Stephen Falzon, all being ordinary shares of a nominal value of one Euro (€1.00) each in the Company.

With effect from 24th April 2026, the Guarantor's issued share capital increased to six million three hundred and seven thousand euro (€6,307,000) and subscribed to as follows:

Name	No. of Shares	Class of shares
Francis Agius	473,115	Ordinary Class A
	1,103,935	Ordinary Class B
Clifton Cassar	473,115	Ordinary Class A
	1,103,935	Ordinary Class C
Duncan Micallef	473,115	Ordinary Class A
	1,103,935	Ordinary Class D

Directors

Francis Agius

Clifton Cassar

Mario Vella

Peter Portelli

Stephen Muscat



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Stephen Falzon	473,115	Ordinary Class A
	1,103,935	Ordinary Class E

A revised Memorandum and Articles of Association of the Guarantor which contains the terms of issue pertaining to each class of Ordinary Shares, has been filed for registration with the Malta Business Registry.

By order of the Board.

A handwritten signature in blue ink, appearing to read 'Joseph Saliba', is written over a light blue rectangular background.

Joseph Saliba

Company Secretary

28th April 2026

Directors

Francis Agius

Clifton Cassar

Mario Vella

Peter Portelli

Stephen Muscat