



DEVELOPMENT | HOTELS | OFFICES | RETAIL

CF ESTATES FINANCE p.l.c.

CF Business Centre, Level 1, Triq Gort, Paceville, San Giljan, STJ 9023, Malta
Co. Reg. No. C102839

COMPANY ANNOUNCEMENT

Planning permit appeal decision regarding Park Lane development in Balzan

As noted in the Prospectus dated 28 November 2022, and in particular in the Registration Document thereof, one of the projects being pursued by CF Developers Ltd., a Subsidiary of CF Estates Ltd. (the Guarantor), is that relating to Park Lane residences situated in Balzan.

As stated in such Registration Document, the development was approved on 6 September 2022 by virtue of planning permit PA/08693/20, which permit was subject to a joint appeal dated 18 October 2022. The appeal has now been decided by virtue of a decision of the Environment and Planning Review Tribunal (EPRT) dated 23 March 2023 (<https://www.eprt.org.mt/en/search-details?cno=00271&cyr=22>).

The EPRT partially upheld the appeal made by the appellants. CF Developers Ltd. has informed the Company that it is currently assessing the matters decided in the said judgment.

The Company will keep the market updated of relevant developments.

By order of the Board.

A handwritten signature in blue ink, appearing to read 'Joseph Saliba', is enclosed in a light blue rectangular box.

Joseph Saliba

Company Secretary

24 March 2023

Directors

Joseph Portelli

Francis Agius

Mario Vella

Peter Portelli

Stephen Muscat

